






Who will protect our pocketbooks?

“Senator McCain’s tax cuts would primarily benefit those with very high incomes, almost all of whom would receive large tax cuts ...In marked contrast, Senator Obama offers much larger tax breaks to low- and middle-income taxpayers and would increase taxes on high-income taxpayers.”



Tax Policy Center, “An Updated Analysis of the 2008 Presidential Candidates’ Tax Plans: Revised August 15, 2008”




Barack Obama
Democrat

 **Tax cuts for working families**
\$1,042 for families earning between \$37,595 and \$66,354.


Tax Policy Center report, 6/11/08;
Think Progress.org, 6/12/08

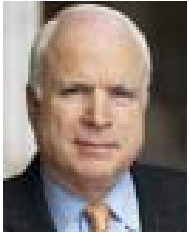
 **Tax cuts for seniors**
\$1,400 tax cut by eliminating all income tax for seniors making less than \$50,000 per year.




barackobama.com/issues/seniors

 **Tax cuts for the wealthy**
Opposed. Voted twice against Bush tax cuts which would give billions to wealthy taxpayers while cutting programs vital to working families.


S. 2020, Vote 347, 11/18/05; HR 4297, Vote 118, 5/11/06

John McCain
Republican




Tax cuts for working families 
\$319 for families earning between \$37,595 and \$66,354.




Tax Policy Center report, 6/11/08;
Think Progress.org, 6/12/08

NO tax cuts for seniors 
(but a big break for corporations)
\$0 McCain’s “pro-growth” tax policy specifies a reduction in the corporate tax rate from 35% to 25% -- but no tax relief for seniors.

johnmccain.com/Issues/JobsforAmerica/taxes.htm

Tax cuts for the wealthy 
Supports. Wants to make Bush tax cuts for the wealthy permanent; has proposed an even larger tax break with 58% of benefits going to top 1% of taxpayers.

Reuters, “Five Easy Pieces and Two Trillion Dollars,” 3/10/08;
Center for American Progress Action Fund, 3/21/08

-  Supports UAW position and working families
-  Against UAW position and working families

Vote Tuesday, Nov. 4